63rd

वार्षिक रिपोर्ट
ANNUAL REPORT
2025-2026

बेहतर कल की ओर...
Towards a
Better Tomorrow

THE VAISH CO-OPERATIVE NEW BANK LIMITED
दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड

Head Office : 7-B, "Raghunath Sadan", Netaji Subhash Marg,
Darya Ganj, New Delhi - 110002 • Tel.: 011-41181370, 41181371, 23274258
E-mail : ho@vcnb.bank.in • Web : www.vcnb.bank.in

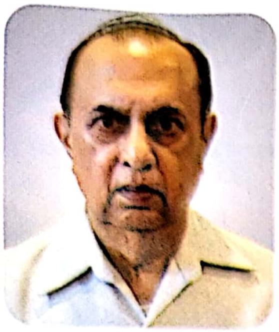
THE VAISH CO-OPERATIVE NEW BANK LIMITED

BOARD OF DIRECTORS

CHAIRMAN

Mahesh Kr. Gupta
9811050603

VICE CHAIRMAN



Kamal K. Aggarwal
9810031768

VICE CHAIRMAN

Vijay N. Gupta
9810070631

Hony. Additional Secy.

Sundeep Singhania
9711277682

Hony. Secretary

Achal Gupta
9911120176

Treasurer

Chander P. Aggarwal
9811154240

Director

Naresh Gupta
9811070437

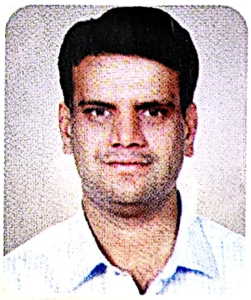
Director

Sanjay Aggarwal
9810031823

Director

Sanjiv Aggarwal
9810548185

Director



Kamal Aggarwal
9811047070

Director

Pankaj Gupta
9811016971

Director

Manish Aggarwal
9811193133

Director

Siddharth Aggarwal
9871588350

Director

Kalpna Gupta
9873396711

Director

Deepali Gupta
9999488778

दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड

प्र.का.:7–बी,"रघुनाथ सदन", नेताजी सुभाष मार्ग दरियागंज, नई दिल्ली–110002

सूचना

मान्यवर महोदय,

आपको सहर्ष सूचित किया जाता है कि **"दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड"** नई दिल्ली–110002, के सदस्यों की वार्षिक साधारण बैठक **रविवार, दिनांक 20 सितम्बर, 2026 को प्रातः 10:00 बजे दिल्ली मेडिकल एसोसिएशन हॉल, दरिया गंज, नई दिल्ली–110002** में होगी।

कार्यक्रम – विचारणीय विषय

1. **प्रार्थना**
2. **दिवंगत सदस्यों के निधन पर शोक-प्रस्तावः**

सर्व श्री रमेश चंद जैन , मुकेश गुप्ता , सुरेश कुमार बंसल, सुरेश कुमार शर्मा, सुशील कुमार गोयल, महेश कुमार गुप्ता, राम निवास गुप्ता, डी.पी. गुप्ता, श्रवण कुमार गुप्ता, सुनील कुमार गुप्ता, सतीश कुमार गुप्ता, नन्द किशोर, सुशील कुमार कनोडिया, विष्णू प्रभाकर, त्रिवेन्द्र कुमार, सतीश कुमार कुच्छल, खेम दत्त, मुकेश गुप्ता, सुरेश कुमार गुप्ता, नरेन्द्र कुमार सिंघल, प्रदीप कुमार जैन, कैलाश चन्द गर्ग, जगेश्वर नाथ

सर्व श्रीमती कान्ता खन्ना, सुषमा अग्रवाल, सरोज अग्रवाल, ज्ञानवती, कृष्णा देवी, कंचन गुप्ता, गीता अग्रवाल, सरोज मित्तल, शशि शर्मा, संतोष मल्होत्रा, कुसुम बंसल

3. **वित्तीय वर्ष 2025-2026 के लेखा व ऑडिट रिपोर्ट पर विचार।**
4. **वित्तीय वर्ष 2025-2026 में बैंक द्वारा अर्जित लाभ का वितरण।**
5. **वित्तीय वर्ष 2025-2026 में बैंक द्वारा अपने निदेशकों को दिये गये ऋण पर विचार।**
6. **Bye Laws मे RCS के आदेशानुसार निम्नलिखित संशोधन। (Clause no. 24)**

   "The Board of Directors shall consist of at least 5 members of the society over the age of 21 years, including a Chairman and one or more Vice Chairman. The tenure of the Board of Directors shall be for a period of 3 years. If Elections could not be held due to any unavoidable reason, the existing Board shall continue to hold the office till election of the new Board."
7. **अन्य विषय अध्यक्ष जी की अनुमति से।**

नोट : –

किसी कारणवश यदि कोरम **प्रातः 10:30** तक पूरा न हो सका तो बैठक पन्द्रह (15) मिनट के लिए स्थगित कर दी जायेगी । स्थगित बैठक पुनः ठीक **प्रातः 10:45 बजे** उसी दिन उसी स्थान पर उपरोक्त कार्यक्रम के अनुसार शुरू होगी।

1. यदि कोई सदस्य विषय संख्या 7 के अधीन कोई प्रस्ताव या सुझाव देना चाहें तो उसकी लिखित प्रति बैंक के प्रधान कार्यालय में दिनांक **10.09.2026** तक भेज दें। इसके बाद कोई प्रस्ताव स्वीकार नहीं होगा। प्रस्ताव पटल पर रखने की अनुमति देना या न देना अध्यक्ष के विवेकाधीन होगा।

2.सदस्यों से आग्रह है कि जिनके घर/व्यवसाय/नौकरी के पते में परिवर्तन हो गया हो तो,कृपया वे अपने नये पते की सूचना बैंक की संबंधित शाखा / प्रधान कार्यालय को दें जिससे भविष्य में पत्र व्यवहार व मीटिंग की सूचना मिलने में असुविधा न हो।

भवदीय

दिनांक : **20-08-2026**

अचल कुमार गुप्ता
अवैतनिक सचिव

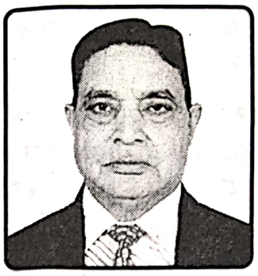
NO PROXY
NO REFRESHMENT COUPON AFTER 12:30 NOON

卐 सामूहिक प्रार्थना 卐

हे ईश सब सुखी हों, कोई न हो दुखारी।
सब हों निरोग भगवान, धन धान्य के भंडारी।।
सब भद्रभाव देखें, सन्मार्ग के पथिक हों।
दुखिया न कोई होवें, सृष्टि में प्राण धारी।।
हे ईश सब सुखी हों, कोई न हो दुखारी।
सुखी बसे संसार सब, दुखिया रहै न कोय।।
यह अभिलाषा हम सबकी, भगवन पूरी होय।।
विद्या–बुद्धि–तेज–बल, सबके भीतर होय।
दूध–पूत, धन–धान्य से वंचित रहे न कोय।।
आपकी भक्ति प्रेम से, मन होवे भरपूर।
राग द्वेष से चित्त मेरा, कोसों भागे दूर।।
मिले भरोसा आपका हमें सदा जगदीश।
आशा तेरे नाम की, बनी रहे मम ईश।।
पाप से हमें बचाइए, करके दया दयाल।
अपना भक्त बनाइकै, सबको करो निहाल।।
दिल में दया–उदारता, मन में प्रेम अपार।
हृदय में धारें दीनता, हे मेरे करतार।।
हाथ जोड़ विनती करूँ, सुनिए कृपानिधान।
साधु संगत दीजिए, दया धर्म का दान।।
हरे राम हरे राम, राम राम हरे हरे।
हरे कृष्ण हरे कृष्ण, कृष्ण कृष्ण हरे हरे।।

दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड

प्र.का.:7-बी,"रघुनाथ सदन", नेताजी सुभाष मार्ग दरियागंज, नईदिल्ली-110002



63 वीं

वार्षिक रिपोर्ट

आदरणीय सहकारी बंधुओ एवं देवियों

मैं आप सभी सम्मानित सदस्यों का अपनी तथा बैंक के निदेशक मंडल की ओर से इस वार्षिक साधारण सभा मे हार्दिक अभिनन्दन एवं स्वागत करता हूँ।

सबसे पहले मैं अपने सहकारी बंधुओं को भारत सरकार द्वारा गठित सहकारिता मंत्रालय के माननीय, सहकारिता मंत्री, श्री अमित शाह जी के नेतृत्व में सफल पाँच वर्ष पूर्ण होने पर हार्दिक बधाई देता हूँ। जैसा कि आप सभी जानते हैं, सहकारिता मंत्रालय का मूल उद्देश्य "सहकार से समृद्धि" के राष्ट्रीय संकल्प को साकार करते हुए सहकारिता क्षेत्र को अधिक सशक्त बनाना है।

मुझे आप सभी को यह सूचित करते हुए अत्यंत हर्ष एवं गर्व का अनुभव हो रहा है कि आपके बैंक को वर्ष **2025-26** के लिए ''बेस्ट कोऑपरेटिव बैंक'' घोषित किया गया है। इस गौरवपूर्ण उपलब्धि के उपलक्ष्य में बैंक को "बेस्ट कोऑपरेटिव बैंक" की प्रतिष्ठित शील्ड दिनांक **12 फरवरी, 2026** को दिल्ली सरकार की **माननीय मुख्यमंत्री श्रीमती रेखा गुप्ता जी** के करकमलों द्वारा प्रदान की गई है ।

मुझे आपके समक्ष **31-03-2026** को समाप्त हुए वित्तीय वर्ष **2025-2026** की लेखा रिपोर्ट **(Audit Report) Audited** लाभ - हानि विवरण व तुलन पत्र **(Balance Sheet)** प्रस्तुत करते हुए हर्ष का अनुभव हो रहा है ।

आपको यह जानकर प्रसन्ता होगी कि आप सबके सहयोग से आपका बैंक हर क्षेत्र में निरंतर प्रगति कर रहा है तथा सहकारिता के क्षेत्र मे विशेष योगदान दे रहा है।

आपका बैंक विभिन्न प्रकार की ऋण सुविधायें कम ब्याज पर उपलब्ध करा रहा है , जैसे की निजी कार ऋण **8.50% p.a.** पर सभी शाखाओ में तुरंत उपलब्ध है। आपके व्यापार के लिए **4,50,00,000/-** रुपये (चार करोड़ पचास लाख रुपये) या उससे अधिक का **Loan Against Property** , कैश क्रेडिट / ओ. डी. लिमिट एवं हाउसिंग लोन **8.50% p.a.** पर उपलब्ध है। वर्तमान में हाउसिंग लोन की अधिकतम सीमा 1 करोड़ 40 लाख रुपये है। आपके बैंक द्वारा वितरित ऋण पर किसी भी प्रकार का कोई भी शुल्क , जैसे कि **File Charges, Processing Fee, Documentation Charges, Commitment Charges, Pre-Closure Charges, Mortgage Charges, Renewal Charge etc.**, नहीं लिया जाता है।

आपको यह जानकर अति प्रसन्नता होगी कि बैंक में जिन सदस्यों का खाता है, वे अपना **Income Tax, Advance Tax** तथा **GST** बैंक में जमा करा सकते है, जिसकी प्राप्ति रसीद बैंक द्वारा उसी दिन दी जाती है। इस सुविधा का लाभ बहुत से सदस्य और ग्राहक निरंतर उठा रहे है।

जैसा कि आप सभी जानते है, बचत खाते की कम्प्यूटरीकृत **(Computerised)** पास बुक की सुविधा सभी शाखाओं में उपलब्ध है एवं बैंक की **Web-site** पर उपलब्ध link के द्वारा भी आप अपने खातों की गत 6 माह की स्टेटमेंट निकाल सकते हैं। साथ ही, बैंक **Personalised Cheque Book** भी उपलब्ध करा रहा है। आपका बैंक पूर्णतया **CBS** एवं **24 X 7** कार्यरत है। अतः आप किसी भी शाखा में लेन देन कर सकते हैं। आपका बैंक सभी प्रकार की बैंकिंग सेवायें, जैसे कि **RTGS, NEFT, IMPS, ATM, Debit Card, Mobile Banking** एवं **UPI (Unified Payment Interface)** की सुविधा प्रदान कर रहा है। अतः आपसे निवेदन है कि आप अपने परिवार के अन्य सदस्यों, परिचितों एवं मित्रों को भी अपने बैंक से जुड़ने के लिए प्रेरित करें। बैंक की सेवाओं के विषय में अधिक जानकारी या स्पष्टीकरण हेतु आप बैंक की किसी भी शाखा से संपर्क कर सकते हैं।

मैं यह भी बताना चाहता हूँ कि बैंक आपके द्वारा जमा की गई 5 लाख रुपये तक की जमा राशि पर डिपाजिट इन्स्योरेन्स एन्ड क्रेडिट गारंटी कारपोरेशन **(DICGC)** के द्वारा इन्शुरन्स कवर प्रदान करा रहा है। **DICGC** भारतीय रिजर्व बैंक की पूर्ण स्वामित्व वाली **subsidiary** कंपनी है।

इस अवसर पर, मैं सभी सदस्यों से निवेदन करना चाहूंगा कि वे अपने ऋण खातों की मासिक किश्तों का भुगतान सदैव नियत समय पर करें जिससे की उनकी साख रिपोर्ट **(CIBIL SCORE)** उच्चतम स्तर की बनी रहे ताकि, आवश्यकता पड़ने पर उन्हें आसानी से ऋण उपलब्ध कराया जा सके, अन्यथा उन्हें निराश होना पड़ सकता है, क्योंकि कोई भी बैंक उन्हें ऋण प्रदान नहीं

कर पायेगा । मैं बताना चाहूंगा कि जो सदस्य बैंक से प्राप्त ऋण का भुगतान समय से नहीं कर रहे हैं, बैंक उनके विरुद्ध ठोस कानूनी कार्यवाही करने हेतु बाध्य है।

जिन खाताधारकों द्वारा अपने बैंक खातों में पिछले 10 वर्षो से लेन देन नहीं किया गया है, बैंक को उनका जमाधन भारतीय रिजर्व बैंक द्वारा स्थापित जमाकर्ताओं की शिक्षा एवं सचेतना कोष (Depositor*s Education & Awareness Fund) मे जमा कराना पड़ता है। अतः मैं यह सलाह देना चाहता हूँ कि आप अपने खातों को नियमित रुप से संचालित करते रहें।

सभी सदस्यों से अनुरोध है कि रिजर्व बैंक के निर्देशानुसार वे अपने **Membership** तथा अन्य खातों में **Know Your Customer (KYC)** विवरण अपडेट करने के लिए अपने **Official Valid Documents** की **Copy** अपनी सम्बंधित शाखा में जल्द से जल्द जमा करायें। आप बैंक की **Website : www.vcnb.bank.in** से **KYC Form download** करके अपने **Valid Official Documents & Pan Card** कि **self attested copy** फार्म के साथ अपनी नजदीक की शाखा में भी जमा करा सकते है।

बैंक ने इस वर्ष कर अदायगी हेतु **45,02,870/-** रुपये का प्रावधान किया है। बैंक का शुद्ध लाभ **1,28,47,513.44** रुपये वितरण की लिए उपलब्ध है। बैंक के निदेशक मंडल का प्रस्ताव है कि शुद्ध लाभ को निम्न प्रकार से वितरित किया जाएः

1 – सुरक्षित कोष	Rs.	**32,11,878.00 रुपये**
2 – शेयर पूँजी पर 18% लाभांश	Rs.	**89,52,907.50 रुपये**
3 – Investment Fluctuation Reserve Fund	Rs.	**4,69,477.00 रुपये**
4 – शेष राशि (Balance Carried Forward)	Rs.	**2,13,250.94 रुपये**
शुद्ध लाभ	**Rs.**	**1,28,47,513.44 रुपये**

आदरणीय बंधुओ, यूं तो मुझे यकीन है कि हमारे बैंक का सम्पूर्ण स्टाफ पूरी निष्ठा एवं निष्पक्षता के साथ अपनी जिम्मेवारियो को अंजाम देते हैं और सदस्यों एवं खाताधारकों की सुविधा का भरपूर ख्याल रखते हैं, मगर फिर भी जाने – अनजाने, अगर आपको कभी कोई भी दिक्कत या परेशानी महसूस हो तो आप सीधे हमारे मिलनसार **General Manager** से संपर्क कर सकते हैं, यहाँ तक कि आवश्यकता पड़ने पर आप मुझे या हमारे बोर्ड के किसी भी सदस्य के सम्मुख अपनी परेशानी रख सकते हैं। हम सबको आपकी सहायता करके हार्दिक प्रसन्नता होगी एक दूसरे के साथ सहयोग करने की भावना ही तो सहकारिता का मूल मंत्र कहलाती है।

भारतीय रिजर्व बैंक, पंजीयक, सहकारी समितियाँ, दिल्ली सरकार एवं विशेष रूप से **श्री रविन्द्र सिंह (इन्द्राज) जी**, माननीय सहकारिता मंत्री, दिल्ली सरकार के प्रति हम हार्दिक आभार प्रकट करते हैं, जो समय-समय पर हमारा मार्गदर्शन करते रहते हैं।

अंत मे, मैं आप सभी सदस्यों के प्रति अपना हार्दिक आभार व्यक्त करता हूँ, जिन्होंने यहाँ उपस्थित होकर आज इस आम सभा की कार्यवाही मे रुचि दिखाई है और मैं यह भी आशा करता हूँ कि भविष्य में आप सबके सहयोग से बैंक निरंतर प्रगति व विकास की ओर अग्रसर होता रहेगा तथा राष्ट्रीय राजधानी क्षेत्र मे अपना महत्वपूर्ण स्थान बनाए रखेगा।

बड़ों को प्रणाम और छोटों को आशीर्वाद।

आपका अपना
महेश कुमार गुप्ता
(चेयरमैन)

एक दृष्टि में बैंक की उन्नति का अवलोकन

(Rs. in Lakhs.)

क्रम सं.	विवरण	04-03-1964	31-03-2022	31-03-2023	31-03-2024	31-03-2025	31-03-2026
1.	सदस्य संख्या	1216	18948	18739	18400	18020	17740
2.	शेयर धन	1.30	587.57	574.14	546.66	513.99	487.67
3.	कुल जमाएँ	0.68	33792.17	31434.49	29885.17	29022.92	29750.32
4.	निधियाँ एवं आरक्षित निधियाँ	---	6280.93	6331.51	6231.68	6349.70	6395.65
5.	कुल ऋण	2.41	6221.28	6357.67	6841.15	7485.38	8073.42
6.	शुद्ध लाभ (कर से पहले)	---	526.10	341.94	256.29	182.47	173.53
7.	लाभांश	---	18%	18%	18%	18%	18% प्रस्तावित

APN & ASSOCIATES
CHARTERED ACCOUNTANTS
4232/1, Ansari Road, Daryaganj, New Delhi - 110002
Tel.: 011-23261100, 43518988
E-mail : apn_associates@yahoo.in

INDEPENDENT AUDITOR'S REPORT

To
The Members,
The Vaish Cooperative New Bank Limited,
Netaji Subhash Marg, Daryaganj, New Delhi - 110002.

I. Report on the Audit of the Financial Statements

I. Report on the Audit of the Financial Statements

1. Opinion

A. We have audited the enclosed Financial Statements of The Vaish Cooperative New Bank Limited ("the Bank"), having its' Head Office at 7-B,"Raghunath Sadan", Netaji Subhash Marg, Darya Ganj, New Delhi 110002, including 11 branches in Delhi, which comprise of the Balance Sheet as at March 31, 2026, Profit and Loss Account and a summary of the significant accounting policies and notes to the accounts (hereinafter referred to as "the Financial Statements") for the year ended March 31, 2026.

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Banking Regulation Act, 1949 (as applicable to Co-operative Bank) ("the Act' in the manner so required and give a true and fair view in conformity with the Accounting Standards and other accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2026 and the profit for the year ended March 31, 2026.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (Sas). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Management's Responsibility for the Financial Statements

A. The Bank's Management is responsible for the preparation of these Financial Statements In accordance with the Banking Regulation Act, 1949 (as applicable to Co-operative Bank), that give a true and fair view of the financial position and financial performance of the Bank in accordance with the accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Bank's financial reporting process.

4. Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the adequacy of internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in terms of the provisions of Section 29 read with Section 56 of the Banking Regulation Act, 1949 (as applicable to Co-operative societies).

Subject to the limitations of the audit indicated in paragraphs above we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.

b. The transactions of the bank, which have come to our notice have been within the powers of bank.

Date: 25/06/2026
Place: New Delhi
UDIN:- 26084898TDYQEB7190

APN & ASSOCIATES CHARTERED ACCOUNTANTS New Delhi

(C.A. Ajay Kumar Gupta)
Partner
M.No. : 084898

For APN & Associates
Chartered Accountants
FRN: 001876N

THE VAISH CO-OPERATIVE NEW BANK LTD.

H.O. : 7-B, Raghunath Sadan, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

BALANCE SHEET AS ON 31st MARCH, 2026

(000'S omitted)

	Schedule	As on 31-3-2026	As on 31-3-2025
Capital and Liabilities			
Capital	1	48,766.62	51,399.65
Reserves and Surplus	2	6,39,565.15	6,34,969.92
Deposits	3	29,75,031.55	29,02,292.26
Borrowings	4	-	-
Other liabilities and provisions	5	1,43,770.71	1,46,425.34
Total		**38,07,134.03**	**37,35,087.17**
Assets			
Cash and Balances with Reserve Bank of India	6	62,592.82	49,600.86
Balance with banks and money at call and short notice	7	6,12,032.01	6,50,225.77
Investments	8	22,05,110.81	21,72,320.85
Advances	9	8,07,341.83	7,48,538.21
Fixed Assets	10	9,085.17	8,228.03
Other Assets	11	1,10,971.39	1,06,173.45
Total		**38,07,134.03**	**37,35,087.17**
Contingent liabilities	12	**74,574.98**	**67,301.80**
Bills for collection		-	-

(Mahesh Kumar Gupta)
Chairman

(Achal Kumar Gupta)
Hony. Secretary

(Chander Prakash Aggarwal)
Hony. Treasurer

(Mahesh Chand Rana)
General Manager

(Praveen Gupta)
Manager

As per our separate report of even date attached
For APN & Associates
Chartered Accountants
FRN: 001876N

(C.A. Ajay Kumar Gupta)
Partner
M.No. : 084898
UDIN - 26084898TDYQEB7190

Place : New Delhi

Date : 25th June 2026

THE VAISH CO-OPERATIVE NEW BANK LTD.

H.O. : 7-B, Raghunath Sadan, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

BALANCE SHEET AS ON 31st MARCH, 2026

Schedule1 - Capital

(000'S omitted)

		As on 31-03-2026	As on 31-03-2025
	CAPITAL		
	(A) Authorised Capital		
	Un-Specified Shares of Rs.10/- each		
	(B) Subscribed and issued Share Capital		
	4876662 (5139965) Shares of Rs.10 each.	48,766.62	51,399.65
	(C) Paid up Share Capital		
	4876652 (5139955) Shares of Rs.10 each fully paid up		
	Indivudual & Firms	48,766.52	51,399.55
	Cooperative Institutions	0.10	0.10
	Total	**48,766.62**	**51,399.65**

Schedule 2 - Reserves and Surplus

		As on 31-03-2026	As on 31-03-2025
	(a) STATUTORY RESERVE	**2,20,188.78**	**2,16,946.13**
	Opening Balance	2,16,946.13	2,11,322.56
	Additions during the year	3,242.65	5,623.57
	Deductions during the year	-	-
	(b) BUILDING FUND	3,30,632.00	3,30,632.00
	(c) INVESTMENT FLUCTUATION RESERVE FUND	**12,515.30**	**12,383.30**
	Opening Balance	12,383.30	12,383.30
	Additions during the year	132.00	-
	Deductions during the year	-	-
	(d) General Reserve	8,038.40	6,752.58
	(e) Balance in Profit and Loss Account	68,190.67	68,255.91
		6,39,565.15	**6,34,969.92**

Schedule 3-Deposits

	DEPOSITS AND OTHER ACCOUNTS	As on 31-03-2026	As on 31-03-2025
A.I	DEMAND DEPOSITS		
	(i) From Banks	-	-
	(ii) From Others		
	(a) Individuals	1,40,007.19	1,42,011.17
	(b) Other societies	16,460.96	11,896.75
		1,56,468.15	**1,53,907.92**
II	SAVING BANK DEPOSITS		
	(a) Individuals	8,70,790.69	9,07,382.70
	(b) Other societies	-	-
		8,70,790.69	**9,07,382.70**
III	TERM DEPOSITS		
	(a) Fixed Deposits		
	(i) From Banks	-	-
	(ii) From Others		
	(a) Individuals	16,53,853.61	15,67,099.22
	(b) Other societies	84,109.31	67,215.31
	(d) Matured deposit PRD	4.05	4.05
		17,37,966.97	**16,34,318.58**
	(b) Compulsory Deposit	**1,67,712.21**	**1,65,960.20**
	(c) Recurring Deposit		
	Marriage Deposit Scheme	11,735.63	15,816.42
	People Recuring Deposit	30,357.90	24,906.44
		42,093.53	**40,722.86**
	TOTAL OF III	**19,47,772.71**	**18,41,001.64**
	TOTAL OF (I, II & III)	**29,75,031.55**	**29,02,292.26**
B	**(i) Deposits of Branches in India**	**29,75,031.55**	**29,02,292.26**
	(ii) Deposits of Branches outside India		
	Total	**29,75,031.55**	**29,02,292.26**

Schedule 4 - Borrowings

I.	Borrowings in India		
	(a) Reserve Bank of India	-	-
	(b) Other Banks	-	-
	(c) Other Institutions and Agencies	-	-
II	Borrowings outside India	-	-
	Total (I and II)	-	-
	Secured Borrowings included in I and II above Rs.	-	-

Schedule 5 - Other Liabilities and Provisions

		As on 31-03-2026	As on 31-03-2025
I.	Bills payable	4,040.60	6,495.99
II.	Inter-Office Adjustment (net)	-	-
III.	Interest accrued	1,315.01	1,568.91
IV.	Others (including provisions)	**1,38,415.10**	**1,38,360.43**
	Bad Debts Reserve Funds	7,733.97	8,465.55
	Cash security From staff	60.00	60.00
	Provision for Standard Assets	2,742.39	6,537.69
	Provision/Reserve of PMC Bank	89,464.85	89,464.85
	Provision for DSCB/Share/Union/Fed.	0.20	0.20
	TDS Payable	2,338.42	2,458.87
	Expenses Payable	1,997.25	1,786.12
	Sundry Deposit	114.82	224.46
	Gurantee Margin Money	1,582.93	1,582.93
	Locker	7.62	0.86
	Provision For Leave Enchashment	11,854.69	11,359.95
	Provision for Gratuity	92.57	1,692.14
	ECS	-	2.76
	Un-paid Dividend	1,588.33	2,363.04
	Intt.Acc on Guarantee Marging Money	73.76	73.76
	Advance Commission Received	410.79	481.08
	Overdue Intt. Reserve	9,728.14	10,732.06
	Interest receivable (Ex-Gratia)	-	-
	Overdue Charges Reserve	9.35	22.88
	GST Reverse Charge Mechanism Payable	29.10	41.83
	Amount payable to NCR corporation	103.25	103.25
	Provision for Depriciation on Investment	7,451.55	-
	Income Tax Payable	1,031.14	906.17
	Total	**1,43,770.71**	**1,46,425.34**

Schedule 6 - Cash and Balances with Reserve Bank of India

		As on 31-03-2026	As on 31-03-2025
I.	Cash in hand	19,086.55	19,469.80
II.	Balances with Reserve Bank of India		
	(a) In Current Account	43,506.27	30,131.06
	(b) In Other Accounts		
	Total (I and II)	**62,592.82**	**49,600.86**

Schedule 7 - Balances with Banks and Money at Call and Short Notice

		As on 31-03-2026	As on 31-03-2025
I	In India	**6,12,032.01**	**6,50,225.77**
	(i) Balance with Banks	1,36,832.01	1,48,725.77
	(a) In Current Accounts	4,75,200.00	5,01,500.00
	(b) FD Deposit with other Banks	-	-
	(ii) Money at call and short notice	-	-
	(a) with other Bank	-	-
	(b) Call Deposit with PNB Gilts		
	Total (I and II)	**6,12,032.01**	**6,50,225.77**
II	Outside Inida		
	(i) in Current Accounts	-	-
	(ii) in Other Accounts	-	-
	(ii) Money at call and short notice	-	-
	Total (i,ii and iii)	-	-
	Grand Total (I and II)	**6,12,032.01**	**6,50,225.77**

Schedule 8 – Investments

		As on 31-03-2026	As on 31-03-2025
I	Investments in India in		
	(i) Government Securities	20,23,279.55	20,30,489.59
	(ii) Other Approved Securities		
	(iii) Shares (with other Co-operatives)	0.20	0.20
	(iv) Shares and Warrants with Other Banks(PMC)		
	PNCP NON-CUM SHARES UNITY SFB	89,464.85	89,464.85
	EQUITY WARRANTS UNITY SFB	22,366.21	22,366.21
	(v) Debt Fund (Mutual Fund)	70,000.00	30,000.00
	Total	**22,05,110.81**	**21,72,320.85**
II	Investment Outside India in		
	(i) Government securities (Including Local Authorities)	-	-
	(ii) Subsidiaries and.or joint ventures abroad	-	-
	(iii) Other Investment (to be specified)	-	-
	Total	-	-
	Grand Total (I and II)	**22,05,110.81**	**21,72,320.85**

Schedule 9 – Advances

		As on 31-03-2026	As on 31-03-2025
A	(i) Bills Purchased and Discounted		
	(ii) Cash Credits, overdrafts and loans repayable on demand	5,76,843.35	5,69,626.25
	(iii) Term loans	2,30,498.48	1,78,911.96
	Total	**8,07,341.83**	**7,48,538.21**
B.	(i) Secured by tangible assets	7,92,190.23	7,34,775.47
	(ii) Covered By Bank/ Government Guarantees		
	(iii) Unsecured	15,151.60	13,762.74
	Total	**8,07,341.83**	**7,48,538.21**
C.I.	Advances in India		
	(i) Priority Sectors	4,87,561.89	5,06,544.03
	(ii) Public Sector		
	(iii) Banks		
	(iv) Others	3,19,779.94	2,41,994.18
	Total	**8,07,341.83**	**7,48,538.21**
C.II.	Advances Outside India		
	(i) Due from Banks	-	-
	(ii) Due from Others	-	-
	(a) Bills purchased and discounted	-	-
	(b) syndicated Loans	-	-
	(c) Others	-	-
	Total	-	-
	Grand total (C.I and C.II)	**8,07,341.83**	**7,48,538.21**

THE VAISH CO-OPERATIVE NEW BANK LTD.
H.O. : 7-B, Raghunath Sadan, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

BALANCE SHEET AS ON 31st MARCH, 2026

Schedule 10 - Fixed Assets

		As on 31-03-2026	As on 31-03-2025
I.	Premises at the beginning of the year	3,600.12	4,000.13
	Addition during the year	-	-
	Deduction/Depriciation	360.01	400.01
	Closing	**3,240.11**	**3,600.12**
II	Computer	834.94	360.89
	Addition during the year	232.61	1,397.88
	Deduction/Depriciation	376.66	923.83
	Closing	**690.89**	**834.94**
III.	Furniture & Fixtures	3,792.97	3,082.00
	Addition during the year	2,035.61	2,357.62
	Deduction/Depriciation	674.41	1,646.65
	Closing	**5,154.17**	**3,792.97**
	Total (I, II and III)	**9,085.17**	**8,228.03**

Schedule 11 - Other Assets

		As on 31-03-2026	As on 31-03-2025
I.	**Interest accrued**	61717.70	57183.38
II.	**Tax paid in advance/tax deducted at source (Net of Provision)**	4438.82	4438.82
III.	**Stationery and stamps**	**384.33**	**286.68**
IV.	**Others**	**44,430.55**	**44,264.57**
	Festival Advance to Staff	262.80	208.00
	Security with /electricity Department	138.19	171.29
	Prepaid for Debit Cards	20.70	57.53
	Security Mineral Water	2.00	2.00
	Prepaid Expenses	190.61	95.70
	Security with MCD	5.90	5.90
	Security with Landlord	745.00	595.00
	SGST Receivable	935.92	511.84
	CGST Receivable	935.94	511.86
	Integrated Goods and Sevice tax Receivable	649.32	1134.88
	GST APPEAL PREDEPOSIT	188.68	0.00
	Security for Telephone	7.60	7.60
	Prepaid Insurance Staff	359.88	347.48
	Prepaid Insurance Premium Exp.	76.15	116.80
	Defferred Tax Assets	30116.02	29718.12
	DEAF A/c Receivable	45.89	0.00
	DEAF PAYABLE	0.36	0.00
	Interest Receivable A/c NPA	9728.14	10732.06
	Other Expenses Recoverable	9.35	22.88
	Advance deposit in GPO for speed post	12.09	25.63
	Total (I,II, III & IV)	**1,10,971.39**	**1,06,173.45**

Schedule 12 - Contingent Liabilities

		As on 31-03-2026	As on 31-03-2025
I.	Claims against the bank not acknowledged as debts	-	-
II.	Liability for partly paid investments	-	-
III.	Liability on account of outstanding forward exchange contracts	-	-
IV.	Guarantees given on behalf of constituents (a) In India (b) Outside India	42567.20	42472.91
V.	Acceptances, endorsements and other obligations	-	-
VI.	Other items for which the bank is contingently liable (DEAF CONTINGENCY)	32007.78	24828.89
	Total	**74,574.98**	**67,301.80**

THE VAISH CO-OPERATIVE NEW BANK LTD.

H.O. : 7-B, Raghunath Sadan, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2026

(000'S omitted)

Income	Schedule	Year ended on 31-3-2026	Year ended on 31-3-2025
I Income			
Interest earned	13	2,54,887.95	2,58,686.34
Other Income	14	6,553.33	5,972.79
Total		**2,61,441.28**	**2,64,659.13**
II Expenditure			
Interest expenses	15	1,43,803.38	1,48,504.25
Operating Expenses	16	97,028.56	98,888.47
Provisions and contingencies			
Provision for Standard Assets		-3,795.31	77.15
Provision for Bad & Doubtful Debts		0.62	-1,058.12
Provision for Depreciation on Investments		7,451.55	-
Provision for Income Tax		4,502.87	3,226.88
Provision for Deferred Tax		-397.90	2,049.90
Total		**2,48,593.77**	**2,51,688.53**
III Profit /Loss			
Net Profit for the year		12,847.51	12,970.60
Profit Brought Forward		68,255.91	71,077.23
Total		**81,103.42**	**84,047.83**
IV Appropriations			
Transfer to Investment Flucuation Reserve*		132.00	-
Transfer to Statutory Reserve*		3,242.65	5,623.58
Transfer to dividend*		9,538.10	10,168.34
Balance Profit Transferred to balance sheet		68,190.67	68,255.91
		81,103.42	**84,047.83**

***As approved in AGM of previous year**

(Mahesh Kumar Gupta)
Chairman

(Achal Kumar Gupta)
Hony. Secretary

(Chander Prakash Aggarwal)
Hony. Treasurer

(Mahesh Chand Rana)
General Manager

(Praveen Gupta)
Manager

As per our separate report of even date attached
For APN & ASSOCIATES
Chartered Accountants
FRN:001876N

(C.A. Ajay Kumar Gupta)
Partner
M.No. : 084898
UDIN - 26084898TDYQEB7190

Place : New Delhi

Date : 25th June 2026

THE VAISH CO-OPERATIVE NEW BANK LTD.
H.O. : 7-B, Raghunath Sadan, Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

BALANCE SHEET AS ON 31st MARCH, 2026

Schedule 13 - Interest Earned

		Year ended on 31-3-2026	Year ended on 31-3-2025
I	Interest/discount on advances/bills	62,470.99	62,930.46
II	Income on investments	**1,92,416.96**	**1,95,755.88**
	I) Interest Recd. On call Depositts	-	-
	II) Interest Recd. On FDRs	39,511.17	35,572.59
	III) Inerest Recd. On Govt. Securities	1,48,848.61	1,54,598.94
	IV) Income on Mutual Fund Investments (Debt Fund)	4,057.18	5,584.35
III	Interest on Balance with Reserve Bank of India and other inter bank funds	-	-
IV	Others	-	-
	Total	**2,54,887.95**	**2,58,686.34**

Schedule 14 - Other Income

		Year ended on 31-3-2026	Year ended on 31-3-2025
I	Commission, exchange and brokerage	646.16	530.30
II	Profit on sale of investments	836.50	235.20
	Less: Loss on sale of investments	-	-
III	Profit on Revaluation on Investment	-	-
	Less. Loss on Revaluation on Investment	-	-
IV	Profit on sale of other assets	62.55	12.15
	Less: Loss on sale of other assets	48.24	30.09
		14.31	-17.94
V.	Profit on Exchange Transactons Less Loss on exchange transaction	-	-
VI	Income earned by way of dividends, etc. from subsidiaries/Companies and/ot Joint ventures abroad/in India	894.65	894.65
VII.	Miscellaneous Income	4,161.71	4,330.58
	Total	**6,553.33**	**5,972.79**

Schedule 15 - Interest Expenses

		Year ended on 31-3-2026	Year ended on 31-3-2025
I	Interest on deposits	1,43,740.56	1,48,458.73
II.	Interest on Inter-bank borrowings	62.28	45.52
	Total	**1,43,803.38**	**1,48,504.25**

Schedule 16 - Operating Expenses

		Year ended on 31-3-2026	Year ended on 31-3-2025
I.	Payments to and provisions for employees	75,709.37	74,775.34
II.	Rent, taxes and lighting	4,649.93	6,537.28
III.	Printing and stationery	320.11	345.84
IV.	Advertisement and publicity	57.32	59.56
V.	Depreciation on bank's property	1,101.28	1,104.98
VI.	Director's fees, allowances and expenses	149.16	150.80
VII.	Auditors' fees and expenses (including branch auditors)	511.16	418.16
VIII.	Law charges	14.32	28.71
IX.	Postages, Telegrams, Telephones, etc.	212.90	235.11
X.	Repairs and maintenance	220.62	612.23
XI.	Insurance	4,218.42	4,264.33
XII.	Other expenditure	9,863.97	10,356.13
	Total	**97,028.56**	**98,888.47**

SCHEDULE-I

A) SIGNIFICANT ACCOUNTING POLICIES:

1. General

The accounts have been drawn up on historical cost convention and on accrual basis except otherwise stated and confirm to the statutory provisions and the practices followed by banking industry in India.

2. Advances:

Advances are classified as Standard, Sub-Standard & Doubtful assets and provision required for possible losses are made as per the policy guidelines laid by Reserve Bank of India from time to time

3. Investments

In accordance with the Reserve Bank of India Guidelines, investments are categorized as 'Held for Trading', 'Available for Sale' and 'Held to Maturity' and disclosed in the Balance Sheet under the following classifications: -

(I) Shares

(ii) Government Securities

Basis of categorization and valuation of Investments is done in accordance with the Guidelines issued by Reserve Bank of India as under: -

(a) Held for Trading: - Investments principally held for resale within 90 days from the date of purchase and are stated at original cost. Any depreciation in the value is provided for in the Profit & Loss A/c whereas appreciation is not accounted.

(b) Held to Maturity: - Investments are intended to be held till maturity and are stated at acquisition price. Any premium on acquisition is amortized over the balance Period to maturity.

(c) Available for Sale: - Investments under this category are those not classified under (a) & (b) above. Such investments are revalued quarterly. Net difference of the appreciation or depreciation in the value of securities, if in negative, is provided for in the balance sheet, whereas positive appreciation, if any in the value of the total securities, is ignored.

Broken period interest paid/received on Government and approved Securities is treated as Interest expense/income and excluded from cost/sale consideration to comply with the Accounting Standard prescribed by the Institute of Chartered Accountant of India and the guidelines issued by the Reserve Bank of India in follow-up of the same.

4. Property, Plant and Equipment

(a) The Fixed assets are stated at cost less depreciation charged in the books. All other incidental expenses incurred to put the assets to use are also included in the cost of assets.

(b) Premises include cost of land whether freehold or leasehold.

5. Depreciation on Fixed Assets:

Depreciation is charged:

(a) On all Assets, except computers, on written down value method at the rates determined by the bank as shown below: -

i) on Premises @ 10% p.a. ii) on Furniture & Fixtures @ 10% p.a. and on Electrical Items @15% p.a.

b) On Computer it is charged on straight line method at the rate of 33% per annum instead of 33.33% as prescribed by the Reserve Bank of India, to keep residual value of 1% in the books at the end of three-year period, till the same is disposed off.

c) On additions, it is charged on Pro-rata basis.

d) On composite value of premises containing the cost of Land, whether freehold or leasehold, since cost of land is not separately identifiable.

6. Revenue Recognition

Income/Expenditure is generally accounted for on accrual basis, except the following:

a) Income: Interest income on non-performing assets, locker rent and dividend on investment are accounted for on cash basis.

b) Expenditure: Arbitration charges, legal charges, municipal taxes are accounted for on cash basis.

7. Employee Benefits:

a) Provident Fund Contributions are accounted for on accrual basis and charged to Profit & Loss Account.

b) Provisions for Gratuity and Leave Encashment are made on the basis of accrued liability as per actuarial valuation on the assumption that such benefit is payable to all the employees at the end of the accounting year.

8. Accounting for Taxes:

Income Tax comprises Current Tax and deferred tax charge or credit (reflecting the tax effects of timing difference between accounting and taxable income for the period as determined in accordance with the AS-22 of the Institute of Chartered Accountants of India). The deferred tax change or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantially enacted on the Balance Sheet date. Deferred Tax Assets (DTA) has been created after having a reasonable certainty that there is sufficient future taxable income against which such DTA can be realized.

(A) NOTES ON ACCOUNTS:

1. Capital Commitment as on Balance Sheet date - Rs. NIL (Previous year - Rs. NIL)
2. Contingent liabilities not provided for in the accounts: -
2.1 For Guarantees issued on behalf of customers amounting to Rs. 4,10,67,205/- (Rs. 4,09,72,909/- in the FY 2024-25) and Guarantee on behalf of bank issued to Registrar National Consumer Dispute Redressal Commission, New Delhi amounting to Rs.15,00,000/- (Rs.15,00,000/- in the FY 2024-25).
2.2 Towards the Notice received from Delhi Development Authority for cancellation of allotment of Premises of Pitampura Branch due to structural changes made for proper functioning which, in the opinion of the management, is in conformity with the Terms and conditions of the Tender Documents and a certificate from the Department itself has been obtained wherein Structural Safety has been certified. However, till date the Notice has not been withdrawn.

2.3 Towards Suits filed by ex-employees of the bank in the Honorable High Court of Delhi challenging dismissal from Service because the liability is indeterminable and the matter is pending in the court. The Claimed amount is Rs.10,50,000/- as on date

2.4 Towards the balance of Rs.3,20,77,777.95 as on 31.03.2026 in 10,011 Deaf accounts.

2.5 Towards Income tax demands amounting to Rs. 65,30,686/- as on the date of Balance Sheet against which appeals have been filed by the Bank. The Appeals filed with the CIT Appeals have some anomaly which needs to be corrected. The Impact on this account will be accounted for in the current year.

2.6 Towards GST Demand of Rs.15,72,156.00 which is pending with GST Appellate Authorities against which the bank has deposited Rs.75,972/- for the year 2017-18. Demand of Rs.20,06,514.00 is also pending with GST Appellate Authorities against which the Bank deposited 1,12,703.00 for F.Y. 2021-22

3. Deposits with other Banks for an amount of Rs. 61.20 crores (Rs. 65.02 crores in FY 2024-25) are in the nature of investment, out of which Rs. 47.52 is in the medium term deposits. In the absence of identification of proper heading under the Head "Investments", they have been disclosed under the Head "Balance with others Banks".
3.1 The Reserve Bank of India has, in terms of Master Circular on Investments by Primary Urban Cooperative Banks, specifically determined the maximum limit of 20% of the total Deposits that can be held with other Banks. However, the Bank has deposits of around Rs.61.20 crores (Rs.65.02 crores in the FY 2024-25) with other Banks as on 31.03.2026 which is around 20.57% of the Total deposits [22.40% in the FY 2024-25].
4. Ministry of Finance has sanctioned the scheme of amalgamation of Punjab and Maharashtra Co-operative Bank Limited ("PMC Bank") with Unity Small Finance Bank Limited ("Unity Bank") vide notification dated 25th January, 2022. As per the notification, bank's deposits of Rs. 11,18,31,064/- till 31st March, 2021 [which included Terms Deposits, interest on deposits and balance in Current a/c] with PMC Bank have been converted into Perpetual Non-Cumulative Preference Shares (PNCPS) and Equity warrants as per details below: -

PNCPS of face value of Rs. 10 each Amounting to	Rs. 8,94,64,850.00
Equity Warrants of Rs. 1 each amounting to	Rs. 2,23,66,210.00

The same have been received by us in our D-mat /Custodian account with Yes Bank Ltd.

Para No. 5 of RBI Circular No. DOR.MRG.REC.46./00-00-011/2022-23 dated 10th June 2022 provides that UCBs shall fully provide for their investments in PNCPS. UCBs are allowed to spread the provisions for their investments in PNCPS into 5 years duration. The Bank has already made full provision of Rs.8,94,64,850 upto the financial 2023-24.

5. In the opinion of Management, the amount outstanding in Provision for Bad & Doubtful Assets, Standard Assets & Investments, as determined in accordance with the guidelines issued by the RBI, are adequate.
6. Based on information presently available with the bank, there are no dues outstanding to micro and small enterprises covered under The MSME Act, 2006 as on 31st March, 2026.
7. Interest paid does not include any sum on account of Interest paid for Broken Period on acquisition of Government Securities.

8. The Market Value of Investment classified as Investment Available for Sale is Rs. 1,58,01,58,446.00 against their face value of Rs.1,58,76,10,000.00. Since the market value under AFS is less than that of Face Value, therefore a provision on depreciation on Investments Rs.74,51,554.00 was made.
9. The bank had entered into an agreement with Stellar Informatics Pvt. Ltd. [SIPL] for all the CBS support system services on 15.12.2021 for 3 years which was valid upto 31.03.2025. It was extended for one year on the same terms & conditions upto 31.03.2026. The SIPL changed its name to Ethereal Informatics Pvt. Ltd. [EIPL] w.e.f. 24.07.2025 vide Certificate issued by MCA [Govt. of India]. The service contract has further been extended for 3 years upto 31.03.2029 on revised T &C. As per RBI Circular no.Dos.CO/CSITE/BC.4083/31.01.052/2019-20 dated 31.12.2019, the Bank has to follow the data safety and cyber security guidelines. To ensure the compliance of the guidelines, the bank has appointed external consultants namely M/s. Tuxcentrix Consultancy Pvt. Ltd. for VAPT & IS Audit. The report from the auditor for the year 2025-26 has since been finalized & received.

Disclosure in financial statements – 'Notes to Accounts'

1. Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paid up share capital and reserves@(net of deductions, if any)	76.18	76.35
ii)	Other Tier 1 capital@	0.00	0.00
iii)	Tier 1 capital (i + ii)	76.18	76.35
iv)	Tier 2 capital	1.88	1.89
v)	Total capital (Tier 1+Tier 2)	78.06	78.24
vi)	Total Risk Weighted Assets (RWAs)	116.94	113.74
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid- up share capital and reserves as percentage of RWAs@	65.14	67.13
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	65.14	67.13
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.61	1.66
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	66.76	68.78
xi)	Leverage Ratio*	NA	NA
xii)	Percentage of the shareholding of a) Government of India b) State Government (specify name)$ c) Sponsor Bank$	-	-
xiii)	Amount of paid-up equity capital raised during the year	-	-
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list [7] as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-
xv)	Amount of Tier 2 capital raised during the year, of which: Give list [8] as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-

2. Asset liability management

Maturity pattern of certain items of assets and liabilities

(Amount in ₹ crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 Months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits[9]	5.19	7.16	6.48	5.43	10.07	20.65	30.70	67.54	141.01	1.68	1.60	297.50
Advances	12.43	0.11	0.10	3.67	2.27	0.48	25.75	14.02	12.23	4.40	5.27	80.73
Investments	0	13.02	0	0	0	11.40	14.23	24.87	40.01	44.54	119.96	268.03
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency assets	0	0	0	0	0	0	0	0	0	0	0	0
Foreign Currency liabilities	0	0	0	0	0	0	0	0	0	0	0	0

3. Investments

a) Composition of Investment Portfolio
As at 31st March-2026

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investments
	Govt Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Govt securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	43.57	0.00	0.00	0.00	0.00	11.18	54.75	0.00	0.00	0.00	0.00	54.75
Less Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**43.57**	**0.00**	**0.00**	**0.00**	**0.00**	**11.18**	**54.75**	**0.00**	**0.00**	**0.00**	**0.00**	**54.75**
Available for Sale												
Gross	158.76	0.00	0.00	0.00	0.00	7.00	165.76	0.00	0.00	0.00	0.00	165.76
Less Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**158.76**	**0.00**	**0.00**	**0.00**	**0.00**	**7.00**	**165.76**	**0.00**	**0.00**	**0.00**	**0.00**	**165.76**
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Investments	**202.33**	**0.00**	**0.00**	**0.00**	**0.00**	**18.18**	**220.51**	**0.00**	**0.00**	**0.00**	**0.00**	**220.51**
Less Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	**202.33**	**0.00**	**0.00**	**0.00**	**0.00**	**18.18**	**220.51**	**0.00**	**0.00**	**0.00**	**0.00**	**220.51**

As at 31st March-2025

(Amount in ₹ crore)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity												
Gross	70.74	0	0	0	0	11.18	81.92	0	0	0	0	81.92
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	0	0	0	0	0
Net	**70.74**	**0**	**0**	**0**	**0**	**11.18**	**81.92**	**0**	**0**	**0**	**0**	**81.92**
Available for Sale												
Gross	132.31	0	0	0	0	3.00	135.31	0	0	0	0	135.31
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	**132.31**	**0**	**0**	**0**	**0**	**3.00**	**135.31**	**0**	**0**	**0**	**0**	**135.31**
Held for Trading												
Gross	0	0	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Total Investments	**203.05**	**0**	**0**	**0**	**0**	**14.18**	**217.23**	**0**	**0**	**0**	**0**	**217.23**
Less: Provision for non-performing investments	0	0	0	0	0	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	0	0	0	0	0
Net	**203.05**	**0**	**0**	**0**	**0**	**14.18**	**217.23**	**0**	**0**	**0**	**0**	**217.23**

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening Balance	0.00	0.00
b) Add : Provisions made during the year	0.75	0.00
c) Less : Write Off/Write Back of excess provisions during the year	0.00	0.00
d) Closing Balance	0.75	0.00
ii) Movement of Investment Fluctuation Reseerve		
a) Opening Balance	1.24	1.24
b) Add : Amount transferred during the year	0.01	0.00
c) Less : drawdown	0.00	0.00
d) Closing Balance	1.25	1.24
iii) Closing balance in IFR as a percentage of closing balance of invrestments in AFS and HFT/Current Category		

c) *Sale and transfers to/from HTM category*

The Value of sales and transfers of securities to/from HTM category does not exceed 5 percent of the book value of investments held in HTM category at the beginning of the year

d) *Non-SLR investment portfolio*

i) Non-performing non-SLR investments

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
a)	Opening balance	NIL	NIL
b)	Additions during the year since 1st April	NIL	NIL
c)	Reductions during the above period	NIL	NIL
d)	Closing balance	NIL	NIL
e)	Total provisions held	NIL	NIL

ii) Issuer composition of non-SLR investments

(Amount in ₹ crore)

Sr.No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	11.18	11.18	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	7.00	3.00	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total *	18.18	14.18	-	-	-	-	-	-	-	-

e) Repo transactions (in face value terms)

(Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo a) Government securities b) Corporate debt securities c) Any other securities	NIL			
ii) Securities purchased under reverse repo a) Government securities b) Corporate debt securities c) Any other securities				

4. Asset quality

a) Classification of advances and provisions held

(Fig. in Thousand)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	734410	0	14128	0	14128	748538
Add: Additions during the year	160025	0	0	0	0	160025
Less: Reductions during the year	99681	0	1540	0	1540	101221
Closing balance	**794754**	**0**	**12588**	**0**	**12588**	**807342**
*Reductions in Gross NPAs due to:						
i) Upgradation		0	0	0	0	0
ii) Recoveries (excluding recoveries from upgraded accounts)		0	806	0	806	806
iii) Technical/ Prudential Write-offs			734	0	734	734
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	6538	0	8465	0	8465	15003
Add: Fresh provisions made during the year	0	0	0	0	0	0
Less: Excess provision reversed/ Write-off loans	3796	0	731	0	731	4527
Closing balance of provisions held	2742	0	7734	0	7734	10476
Net NPAs						
Opening Balance		0	5663	0	5663	5663
Add: Fresh additions during the year			0	0	0	0
Less: Reductions during the year			809	0	809	809
Closing Balance			4854	0	4854	4854
Floating Provisions						
Opening Balance	[redacted]					
Add: Additional provisions made during the year						
Less: Amount drawn down[18] during the year						
Closing balance of floating provisions						

Ratios (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	1.56	1.89
Net NPA to Net Advances	0.61	0.77
Provision coverage ratio	61.44	59.92

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	**Priority Sector**	**48.76**	**0.00**	**0.00**	**50.65**	**0.15**	**0.30**
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	0.00	0.00	0.00	0.00	0.00	0.00
c)	Services	48.76	0.00	0.00	50.65	0.15	0.03
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
	Subtotal (i)						
ii)	**Non-priority Sector**	**31.97**	**1.26**	**3.94**	**24.20**	**1.26**	**5.21**
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	30.04	0.81	2.70	22.37	0.81	3.62
c)	Services	0.00	0.00	0.00	0.00	0.00	0.00
d)	Personal loans	1.93	0.45	23.32	1.83	0.45	24.59
	Sub-total (ii)						
	Total (I + ii)	**80.73**	**1.26**	**1.56**	**74.85**	**1.41**	**1.88**

c) Particulars of restructuring

		Details of accounts subjected to restructuring (Applicable to LABs, RRBs and UCBs)									
		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers										
	Gross Amount (₹crore)										
	Provision held (₹crore)										
Sub-standard	Number of borrowers										
	Gross Amount (₹crore)										
	Provision held (₹crore)					NIL					
Doubtful	Number of borrowers										
	Gross Amount (₹crore)										
	Provision held (₹crore)										
Total	Number of borrowers										
	Gross Amount (₹crore)										
	Provision held (₹crore)										

d) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	Current year	Previous year
Number of frauds reported		
Amount involved in fraud (₹ crore)		NIL
Amount of provision made for such frauds (₹ crore)		
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)		
Corporate persons*		

5. Exposures

(Amount in ₹ crore)

a) Exposure to real estate sector

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown seperately. Exposure would also include non-fund based (NFB) limits	2.10	1.54
b) Commercial Real Estate --		
Lending secured by mortgages on commercial real estate (office building, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc). Exposure would also include non-fund based (NFB) limits.	0	0
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
i. Residential	5.13	4.47
ii. Commercial Real Estate		
ii) Indirect Exposure		
Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies		
Total Exposure to Real Estate Sector	7.23	6.01

b) Unsecured advances

(Amount in ₹ crore)

Particulars	Current year	Previous Year
Total unsecured advances of the bank	1.93	1.96
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

c) Factoring exposures

Factoring exposures shall be separately disclosed.

6. ***Concentration of deposits, advances, exposures and NPAs***

a) Concentration of deposits

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	60.26	53.51
Percentage of deposits of twenty largest depositors to total deposits of the bank	20.25	18.44

b) Concentration of advances*

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	51.07	50.11
Percentage of advances to twenty largest borrowers to total advances of the bank	63.26	66.95

*Advances shall be computed based on credit exposure i.e. funded and non-funded limits including derivative exposures where applicable. The sanctioned limits or outstanding, whichever are higher, shall be reckoned. However, in the case of fully drawn term loans, where there is no scope for re-drawl of any portion of the sanctioned limit, banks may reckon the outstanding as the credit exposure

c) Concentration of exposures**

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	51.07	50.11
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	63.26	66.95

**Exposures shall be computed as per applicable RBI regulation.

d) Concentration of NPAs

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	1.26	1.41
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	100	100

7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Opening balance of amounts transferred to DEA Fund	2.48	2.23
ii)	Add: Amounts transferred to DEA Fund during the year	0.75	0.26
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.02	0.01
iv)	Closing balance of amounts transferred to DEA Fund	3.21	2.48

8. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Current Year	Previous Year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	1
2.	Number of complaints received during the year	2	2
3.	Number of complaints disposed during the year	2	3
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0
	Maintainable complaints received by the bank from Office of Ombudsman	0	0
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	2	2
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	2	2
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
	Current Year				
Ground - 1					
Ground - 2					
Ground - 3					
Ground - 4	NIL				
Ground - 5					
Others					
Total					
	Previous Year				
Ground - 1	NIL				
Ground - 2					
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total					

9. Disclosure of penalties imposed by the Reserve Bank of India

There were no penalties imposed by Reserve Bank of India during the Financial Year 2025-2026.

10. Other Disclosures

a) Business ratios

Particular	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	9.12	6.90
ii) Non-Interest Income as a percentage to Working Funds	0.54	0.16
iii) Cost of Deposits	4.83	5.12
iv) Net Interest Margin	3.78	3.97
v) Operating Profit as a percentage to Working Funds	1.71	0.47
vi) Return on Assets	0.33	0.34
vii) Business (deposits Plus advances) per employee (in crore	4.67	4.35
viii) Profit per employee (in crore)	0.02	0.02

b) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The amount of PSLCs (category-wise) sold and purchased during the year are NIL.

c) Provisions and contingencies

(Amount in ₹ crore)

	Provision debited to Profit and Loss Account	Current Year	Previous Year
i)	Provisions for NPI	0.00	0.00
ii)	Provision towards NPA	0.00	-0.10
iii)	Provision made towards Income tax	0.45	0.32
iv)	**Other Provisions and Contingencies (with details)**	**-0.42**	**0.22**
	(A) Provision for Standard Assets	-0.38	0.01
	(B) Provision for PMC Bank	0.00	0.00
	(C) Provision for Deferred Tax	-0.04	0.21

e) Disclosure of facilities granted to directors and their relatives
The bank has not granted any facilities to directors and their relatives

f) Disclosure on amortisation of expenditure on account of enhancement in family pension of employees of banks

NIL

Compliance of Accounting Standards issued by The Institute of Chartered Accountants of India

i) Net Profit or Loss for the period, Prior period items and changes in Accounting Policies - Accounting Standard 5 during the current and previous year there were no material prior period income/ expenditure items requiring disclosure under Accounting Standard 5.
The financial results for the year ended March 31, 2026 have been prepared following the same Accounting Policies and practices as those followed in the annual financial statements for the year ended March 31, 2025.

ii) Revenue Recognition – Accounting Standard 9
Revenue has been recognized as per the Accounting Standard 9

iii) The effects of changes in foreign exchange rates-Accounting Standard 11
This standard is not applicable to Bank as the Bank does not deal in any foreign exchange currency.

iv) Business Segments – Accounting Standard17
The bank is mainly engaged in two kinds of operations:
i. Banking operations which consist of lending activities and rendering of Banking Services.
ii. Treasury operations which comprise of planning funds in long-term & short-term investments for earning Interest income on investments. Bank is trading of investments during the year.
The Bank has recognized Business Segment as Primary Reporting Segment in Compliance with the Accounting Standard17. The relevant information is given hereunder:

Format
Part A: Business segments

(Amount in ₹ crore)

Business Segments	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue Result	19.24	19.58	NIL	NIL	NIL	NIL	6.91	6.89	26.15	26.47
Unallocated Expenses									NIL	NIL
Operating Profit									2.09	1.76
Income Taxes									0.45	0.32
Extraordinary Profit / loss	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Net profit									1.28	1.30
Other information:										
Segment Assets	286.06	285.27	NIL	NIL	NIL	NIL	79.10	76.80	365.16	362.07
Unallocated Assets									15.55	13.92
Total Assets									380. 71	375.99
Segment Liabilities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Unallocated liabilities									380. 71	375.99
Total liabilities									380 .71	375.99

Part B : Geographic segments
Since the bank is having all its branches in Delhi, Geographic Segments detail is not applicable.

v) Transaction with related parties-Accounting Standard18

(a) Name of the related party and their relationship
Name : Mahesh Chand Rana - General Manager

(b)Nature of relationship: Key Management Personnel

(Rs.in lakhs)

ITEM	CURRENT YEAR	PREVIOUS YEAR
Remuneration –Shri Mahesh Chand Rana	8.96	8.22

vii) **Retirement Benefits – Accounting Standard15**

Provisions for gratuity and leave encashment are being made in accordance with the Accounting Standard15. The provision is calculated by the bank.

TABLE I - Principal Actuarial Assumptions and the basis of these assumptions

Actuarial Assumption	Gratuity		Leave Encashment	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Discount Rate	6.97%	6.54%	6.97%	6.54%
Rate of Increase in Compensation Levels	4.60%	3.75%	4.60%	3.75%
Rate of Return on Plan Assets	6.54%	7.13%	N.A.	N.A.
Average future service in years	12.65 Years	12.66 Years	12.65 Years	12.66 Years

TABLE II - Change in Present value of the obligation

	Gratuity		Leave Encashment	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Present value of obligation at the beginning of period	54983031	52793127	11359949	10404104
Acquisition Adjustment	0	0	0	0
Interest Cost	3595890	3764150	742941	741813
Current Service Cost	1451164	1739749	1365718	1309758
Past Service Cost	0	0	0	0
Benefits paid	(3563690)	(3239442)	(364923)	(359218)
Actuarial Loss/Gain on Obligations (Balancing Figure)	(921928)	(74553)	(1248999)	(736508)
Present value of Obligation as at the end of the period	**55544467**	**54983031**	**11854686**	**11359949**

TABLE III - Changes in the FV of the Plan Assets

	Gratuity		Leave Encashment	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Fair value of Plan Assets, at the beginning of period	53279229	46747204	0	0
Acquisiton Adjustment	0	0	0	0
Expected return on Plan assets	3484462	3333076	0	0
Contribution paid by Bank	1644705	6000000	364923	359218
Benefits paid	(3563690)	(3239442)	(364923)	(359218)
Actuarial Loss/Gain on Obligations (Balancing Figure)	594143	438391	0	0
Fair value of Plan Assets, as at the end of the period	**55438850**	**53279229**	**0**	**0**

TABLE IV- Fair Value of Plan Assets

	Gratuity		Leave Encashment	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Fair value of Plan Assets, at the beginning of period	53279229	46747204	0	0
Acquisiton Adjustment	0	0	0	0
Actual return of Plan assets	4078605	3771467	0	0
Contribution paid by Bank	1644705	6000000	364923	359218
Benefits paid	(3563690)	(3239442)	(364923)	(359218)
Fair value of PlanAssets, at the end of period	55438850	53279229	0	0
funded Status	(105618)	(1703802)	(11854686)	(11359949)
Actual return on Plan assets	**594143**	**438391**	**0**	**0**

TABLE V-Net Actuarial (Gain)/Loss recognized

	Gratuity		Leave Encashment	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
Actuarial (loss)/gain for the period - Obligations	921928	74553	1248999	736508
Actuarial (gain)/loss for the period - Plan Assets	(594143)	(438391)	0	0
Total gain or loss recognized in the period	(1516071)	(512944)	(1248999)	(736508)
Actuarial (gain) or Loss recognized in the period	(1516071)	(512944)	(1248999)	(736508)
Unrecognized Actuarial gain/loss at the end of the year	0	0	0	0

TABLE - VI Amount recognized in Balance Sheet

	Gratuity		Leave Encashment	
	Current Year 31.03.2026	**Previous Year 31.03.2025**	**Current Year 31.03.2026**	**Previous Year 31.03.2025**
Present value of Defined Benefit Obligation	55544467	54983031	11854686	11359949
Fair value of Plan Assets	55438850	53279229	0	0
Funded Status	(105618)	(1703802)	(11854686)	(11359949)
Unrecognized Actuarial gain/losses	0	0	0	0
Liability Recognized in the Balance Sheet	(105618)	(1703802)	(11854686)	(11359949)

TABLE VII - Expenses to be recognized in Profit and loss Account

	Gratuity		Leave Encashment	
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
Current Service Cost	1451164	1739749	1365718	1309758
Past Service Cost	0	0	0	0
Interest Cost	3595890	3764150	742941	741813
Expected Return on Plan Asset	(3484462)	(3333076)	0	0
Curtailment Cost / (Credit)	0	0	0	0
Settlement Cost /(Credit)	0	0	0	0
Net Actuarial (Gain)	(1516071)	(512944)	(1248999)	(736508)
Expenses recognized in the statement of profit and loss	46521	1657879	859660	1315063

viii) Exposure to related parties

(Amount in Crore)

S.N.	Particulars	31.03.2026	31.03.2025
	A. Loans to Related Parties		
1	Aggregate value of loans sanctioned to related parties during the year	Nil	Nil
2	Aggregate value of outstanding loans to related parties as on 31st march	Nil	Nil
3	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March	Nil	Nil
4	Aggregate value of outstanding loans to related parties which are categorized as :		
	(i) Special Mention Accounts as on 31st March	Nil	Nil
	(ii) Non-Performing Assets as on 31st March	Nil	Nil
5	Amount of provisions held in respect of loans to related parties as on 31st March	Nil	Nil
	B. Contracts and Arrangements involving Related parties		
6	Aggregate value of contracts and arrangements awarded to related parties during the year	NIL	
7	Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March		

ix) Unsecured Advances and Lending to Nominal Members

(Amount in Crore)

S.N.	Particulars	31.03.2026	31.03.2025
	A. Unsecured Advances		
1	Aggregate value of unsecured advances sanctioned during the year	0.97	0.88
2	Aggregate value of unsecured advances outstanding as on 31st march	1.93	1.49
3	Out of S, N. 2 above, aggregate unsecured advances of ticket sizes up to Rs.50,000/ -, which are eligible as priority sector loans (applicable only for UCB complying with the Eligibility Criteria for Business Authorization as specified in paragraph 9 of the Reserve Bank of India (Urban Co -operative Banks - Branch Authorization) Directions, 2025	0.00	0.00

4	Aggregate value of unsecured advances outstanding (excluding S.N.3 above) as a percentage of total loans and advances as on 31st March	2.39	1.99
5	Aggregate value of unsecured advances which are categorized as :		
	(i) Special Mention Accounts as on 31st March	0.00	0.00
	(ii) Non-Performing Assets as on 31st March	0.45	0.02
6	Amount of provisions held in respect of unsecured advances as on 31st March	0.45	0.02
	B. Lending to Nominal Members		
7	Aggregate value of loans to nominal members sanctioned during the year	NIL	
8	Aggregate value of loans to nominal members outstanding as on 31st March		
9	Total number of nominal members as on 31st March		
10	Total number of nominal members as a percentage of regular members as on 31st March		

x) Accounting for Leases – Accounting Standard 19

The Bank has cancellable operating leases and disclosure under AS -19 is as follows:

A) Rent payments amounting to Rs. 27.57 Lakhs (Rs.40.81 Lakhs) for leasing of branch/office premises, recognized in the statement of Profit & Loss.

B) The Lease agreements executed pertaining to leasing of branches/offices and the rent agreements are for period for 8 to 10 Years and are renewable on mutual agreement of both the parties. They contain escalation clause and are cancellable in nature.

xii) Earning Per Share-Accounting Standard 20

Earnings per share has been computed as under:

Particulars	Current Year (31.03.2026)	Previous Year (31.03.2025)
(a) Net Profit	128.48 Lakhs	129.71 Lakhs
(b) Weighted Average number of equity shares	4876662	5139965
(c) Earnings per share (Basic & Diluted)^ (in Rs)	2.63	2.52

xiii) Accounting for Taxes - Accounting Standard 22

The Bank has complied with the AS-22 issued by the ICAI and has accordingly recognized Deferred Tax Assets and Liabilities. The Net Balance of Deferred Tax Assets amounting to Rs. 312.91 Lakh consist of following:

Particulars	Deferred Tax (Liability/Assets) as at 31.03.2026	Deferred Tax (Liability/Assets) as at 31.03.2025
Provision for Gratuity	23298.90	4,25,877.80
Provision for Leave Encashment	29,83,587.37	28,59,071.96
Provision for diminution in value of investment	18,75,407.11	0.00
Provision for Standard Assets	6,90,203.46	21,97,972.53
Provision on Bad & Doubtful assets	19,46,486.90	16,45,406.32
Provision for Bonus	26,415.07	29,203.44
Difference between depreciation as per tax and Books.	54,110.66	44,076.22
Prov. on Interbank exposure of Primary Co-op. Bank PMC	2,25,16,513.45	2,25,16,513.45
Total Deferred Tax Asset	**3,01,16,022.92**	**2,97,18,121.72**

A diminution in deferred tax assets amounting to Rs.15,73,274.24 (Deferred tax created for Rs. 20,49,904.15) has been done during the year for recognizing the difference between the Deferred Tax assets as at the beginning of the year and as at the closing of the year.

xiii) Accounting for Intangible Assets – Accounting Standard 26

The Bank has in the past added Cost of Software acquired to be part of the operating system in the Asset head "Computers" and the consolidated figure has been disclosed in the Balance Sheet. However, the annual recurring costs like the License fee etc. are charged to revenue. During the year the company has incurred the following costs: -

Particulars	Current Year	Previous Year
Salaries Capitalized under Software Cost	Nil	Nil
Software License fee debited to Profit & Loss A/c	Nil	Nil

xiv) Impairment of Assets-Accounting Standard 28

A substantial portion of Banks assets comprise of Financial Assets to which AS-28, `Impairment of Assets' is not applicable. In the opinion of management there is no Impairment of Assets (to which this Standard applies) to any material extent as on 31st March 2026, requiring recognition in terms of said Standard.

xv) Provisions, Contingent Assets & Contingent Liabilities – Accounting Standard 29

The information regarding contingent liabilities are disclosed in Note-1 of the Notes on Accounts in Schedule-I of the financial statements and the information which is not material have not been disclosed in view of the general clarifications of the ICAI.

(Mahesh Kumar Gupta)
Chairman

(Achal Kumar Gupta)
Hony. Secretary

(Chander Prakash Aggarwal)
Hony. Treasurer

(Mahesh Chand Rana)
General Manager

(Praveen Gupta)
Manager

As per our separate report of even date attached
For APN & ASSOCIATES
Chartered Accountants
FRN:001876N

(C.A. Ajay Kumar Gupta)
Partner
M.No. : 084898
UDIN - 26084898TDYQEB7190

Place : New Delhi

Date : 25th June 2026

THE VAISH CO-OPERATIVE NEW BANK LIMITED

H.O. : 7-B, "Raghunath Sadan", Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

बैंक की लाभकारी जमा योजनाएं

Deposit your small savings with your own Bank

	Savings Bank Account	(बचत खाता)	
	Rate of Interest on daily balance	(ब्याज दर)	2.75 %
	Cheque Book Facility	(चैक बुक की सुविधा)	
Term Deposit		(मियादी जमा)	
A.	Fixed Deposit	(सावधी जमा)	
B.	Re-investment Deposit Scheme	(पुनर्निवेश जमा योजना)	
C.	People's Recurring Deposit Scheme	(जनता आवर्ती जमा योजना)	
	(Period of Deposit)		**(ब्याज-दरें)***
	15 days to 90 days		**3.50 %**
	91 days to 179 days		**5.00 %**
	180 days to less than 1 Year		**5.50 %**
	1 Year to 3 years		**6.75 %**
	Above 3 years		**6.60 %**

- 0.25% Addl. interest to senior citizen on deposit for a period of 1 year and above, cummutative FDR will be issued for complete quarter
  * Interest rates are Subject to change as per Bank's Policies
- Deposit Upto Rs. 5,00,000/- insured with "Deposit Insurance & Credit Guarantee Corp."
- In case of need, advance can be availed upto 90% against Term Deposits.
- Fixed deposit receipts are issued immediately.
- Nomination facility available.
- ATM, Debit Card, IMPS, UPI, Phone Banking, NEFT, RTGS Facility is available
- For more enquiries, please contact any branch

TDS on interest of Fixed Deposit, Cumulative Deposit, Recurring Deposit will be deducted @10% on interest paid or payable exceeding Rs. 50,000/- w.e.f. 01-04-2025 and Rs. 1,00,000/- in case of Senior Citizen (who attains the age of 60 years) during the financial year W.E.F. 01-04-2025. In case PAN Number is not furnished by the depositor, TDS @ 20% shall be deducted.

- Audit classification : A
- Direct Aadhar Linked Subsidies
- Direct Social Welfare pension facility
- Member of CIBIL, CRIF HIGHMARK, EQUIFAX & EXPERIAN, SERSAI.
- Direct RTGS / NEFT ,IMPS, UPI, Facilities
- SMS Alerts (24x7)
- Core Banking Solutions (C.B.S.) and Air conditioned Branches.
- Issue of Pay Orders & Demand Drafts
- Dividend on shares @ 18% since 1997-98.
- Direct member of clearing house
- Attractive Deposit and Loan schemes.
- Mostly self acquired premises.
- No Renewal Charges
- No Mortgage Charges
- Lockers available at our Darya Ganj, Sarita Vihar, Patparganj & Pitampura Branches

Customer Satisfaction is our motto.

THE VAISH CO-OPERATIVE NEW BANK LIMITED

H.O. : 7-B, "Raghunath Sadan", Netaji Subhash Marg, Darya Ganj, New Delhi - 110002

LOANS AND ADVANCES

Avail Loan Facility from your own Bank:

A.	**CASH CREDIT/ OVERDRAFT (LIMIT)*** / LOAN AGAINST PROPERTY FOR BUSINESS****		
	Limit (Individual/Single Firm)	:	Upto Rs. 11.60 Crores
	Limit (Group of Borrowers)	:	Upto Rs. 19.34 Crores
	Upto 25 lakh	:	11 %*
	Above 25 lakh less than 50 lakh	:	12 %*
	50 lakh & above	:	11.50%*
	1 crore & above	:	10.50%*
	3 crore & above	:	9.50 %*
	4.50 crore & above	:	9.00%*
	No. of Instalments	:	240 maximum
B.	**TERM LOANS****		
	For Purchase / Construction of DDA/ DSIIDC Plots/shops (commercial)	:	10.00%* (180 Instalments)
	Loan against Plant and Machinery	:	12.00% * (120 instalments)
C.	**LOAN FOR NEW VEHICLE****		
	(Sanction & disbursement by Branches in 48 Hours)		
	Limit	:	upto 75% of the on Road Price
	No. of Instalments	:	60
	Rate of Interest for private vehicle	:	8.50%*(Car) & 10%* (Two wheeler)
D.	**LOAN FOR OLD VEHICLE****	:	10.50%*
E.	**COMMERCIAL VEHICLE LOAN****	:	11.50%*
F.	**HOUSING LOAN****		
	Limit	:	1.40 Crore
	Rate of Interest	:	8.50%* (240 instalments) Upto 25 Lacs 8.90%* above 25 Lacs
G.	**SURETY LOANS****		
	Limit	:	upto 5 lacs
	Rate of Interest	:	14.50%*
	No. of Instalments	:	50
H.	**ADVANCES/O.D. LIMITS AGAINST NSC/KVP/LIC****	:	upto 75% of face/Surrender value
	Rate of Interest	:	11.00%* (3rd Party 12.00%*)
I.	**ADVANCES/O.D. LIMITS AGAINST DEPOSITS****		
	Limit	:	upto 90% **
	Rate of Interest	:	1%* higher than deposit rate and third party 2%*
J.	**EDUCATION LOAN****	:	9.00%*
•	No File Charges	:	No Processing Fee
•	No Documentation Charges	:	No Commitment Charges
•	No Pre-closure Charges	:	No Renewal Charges
•	No mortgage Charges	:	Interest on daily reducing balance

* Interest rates are subject to change as per Bank's Policies

** Other Terms & Conditions apply

*** 1/2% Rebate on Cash Credit/ Overdraft (Limit) of Borrowers fulfill any of the under noted conditions:

A. Priority Sector lending (MSME)

B. Borrowers with CIBIL Score of above 800 Points

C. Firm having turnover 3 times of Limit.

दि वैश्य को-ऑपरेटिव न्यू बैंक लिमिटेड

प्र.का. : 7-बी, "रघुनाथ सदन" नेताजी सुभाष मार्ग, दरियागंज, नई दिल्ली-110002
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LOCKERS AVAILABLE AT
DARYA GANJ, SARITA VIHAR,
PATPARGANJ, & PITAMPURA BRANCHES

जनकार्य समय : सुबह 10:00 बजे से शाम 4:30 बजे तक