



**THE VAISH CO-OPERATIVE NEW BANK LTD.
NEW DELHI.**

NACH MANDATE PROCESS

The customers of the Bank may avail the facility of 'NACH Mandate' to honor their recurring payments like Loan Instalments, Investments etc.

The Process of Creating / Modification / Cancel of Mandate as below:-

- **Create / Registration of a New Mandate: -**

The Customer(s) of the Bank, who wish to avail this facility, are required to fill the Mandate Form (available with the Branch), giving their particulars such as - Bank account details, Amount to be debited, frequency, period etc. and affix signatures on the form.

This form shall be digitally transmitted through NACH (NPCI) to the Customer's Bank account for verification and acceptance. Once the form is accepted by the destination Bank, the amount shall be directly debited, as per the frequency given by the customer.

- **Amendment / Modification the details of the registered Mandate: -**

The Customer may edit / amend the particulars of the 'Registered Mandate' by filling the same NACH Mandate form.

- **Cancellation of NACH Mandate:-**

The Customer may cancel the mandate form by filling the NACH Mandate form or through a request letter, by visiting the Bank's Branch. The cancellation facility of NACH Mandate is also available through ONLINE Mode - Mobile Banking App and through Internet Banking Module.

Mobile Application Name - VCNBL Mobile App - Available on Google Play Store, Internet Banking - <https://internetbanking.vcnb.co.in>

- **Suspend / Revoke of NACH Mandate - The customer may suspend a mandate on a temporary basis, by requesting the Branch.**